

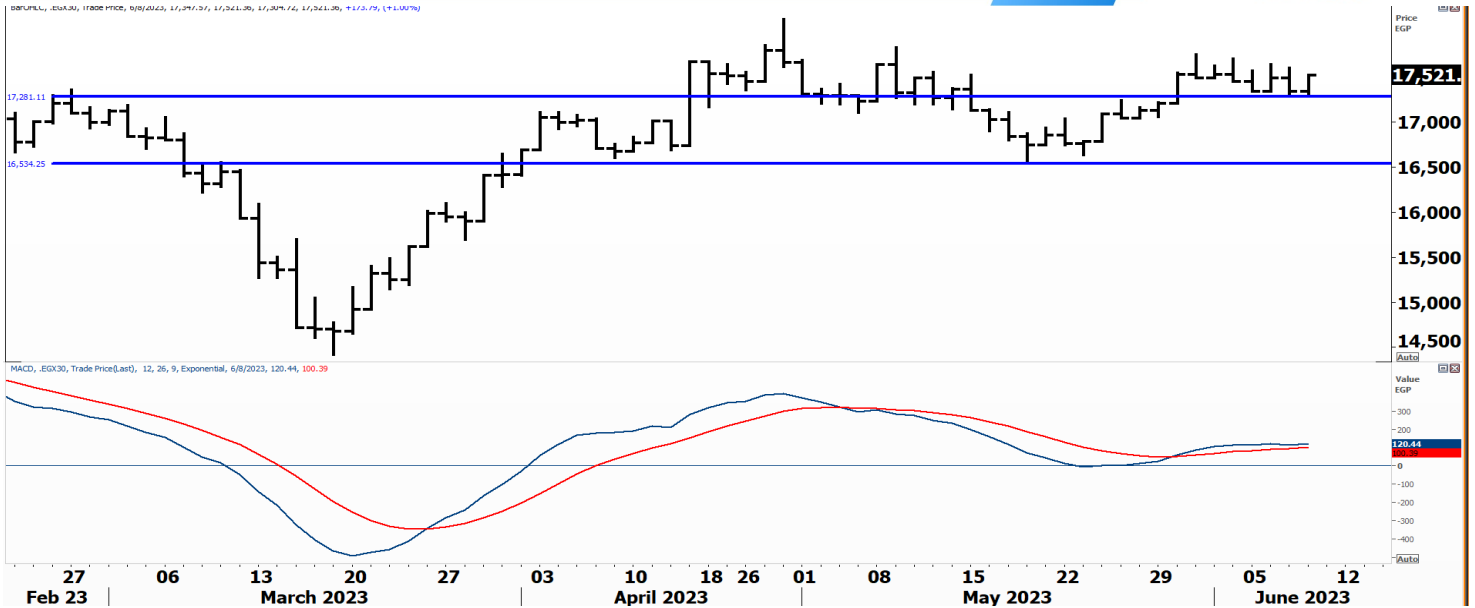


PIONEERSECURITIES

# Weekly Overview

11-Jun 2023

This report must be read with the disclaimer  
on last page



The 17,300 level is our short-term stop, while the 16,500 is our intermediate-term stop. Investors who are longer term in nature are recommended to use the 16,500 level. Short-term investors can use our former stop.

The week was lateral with non-directional volatility, which means volatility within the same range. We need to clear this lateral range to the upside to continue our major rise. Thus, a break above the 17,700 will be a clear signal of the continuation of the major uptrend.

It looks like there are buyers in the market which means that it is not an easy matter to break below the 16,600 important support.

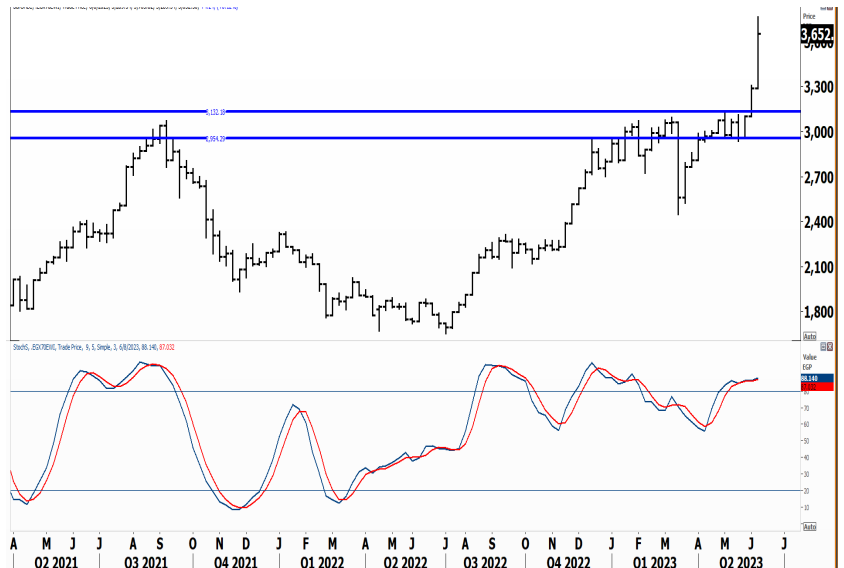
A for individual stocks, we recommend looking for outperformers.

## EGX 70, Weekly Chart

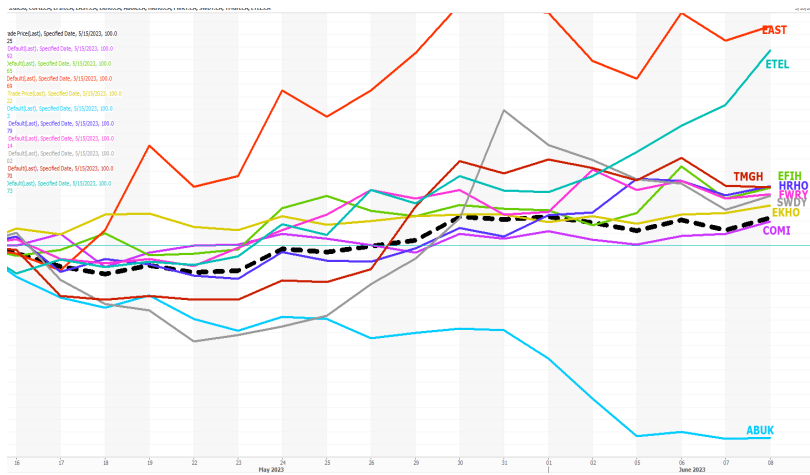
The EGX 70 broke its major resistance after it confirmed the 3,100 major breakout and is now hitting new highs.

Corrections will be chances to step in.

We will look at the 3,600 as a level to watch, then the 3,300 support; in case the first level is violated. Intermediate-term investors are recommended to hold their positions.



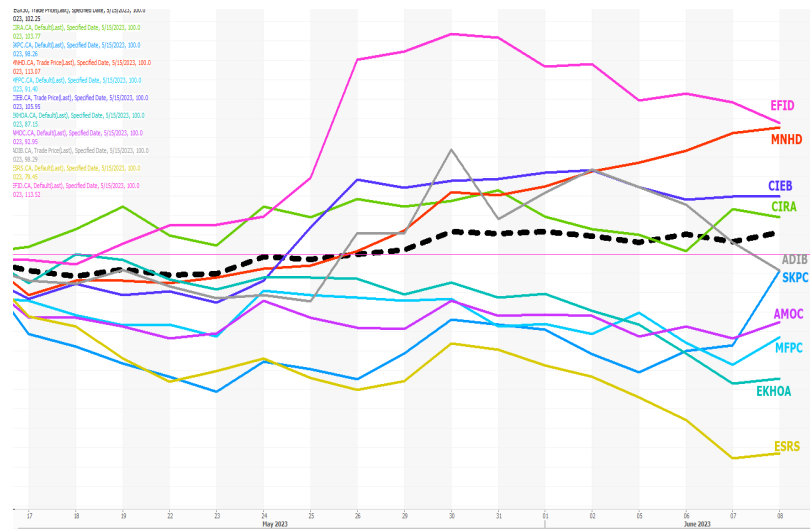
## Top index weights



EAST is on top of the outperformers in this category, followed by ETEL which is one of our buy and hold stocks. ETEL is in a long-term uptrend and we talked about it before many times as a stock to hold for the long-term.

The rest, with the exception of ABUK which is now clearly underperforming, are having almost the same performance.

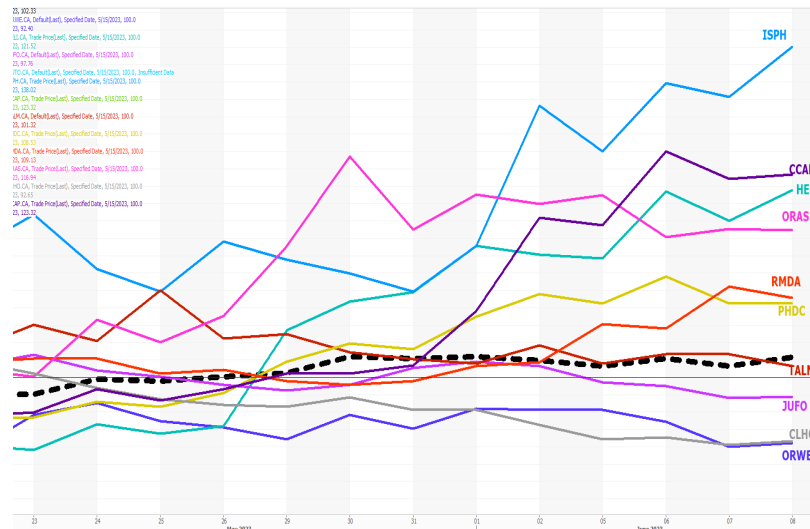
## Mid Weights



EFID is on top, followed by MNHD which is having a rising relative performance curve. Then comes CIEB and CIRA which are also still doing well.

SKPC and AMOC are currently a bit underperforming but trying to regain their strength once again.

## Smallest Weights



ISPH is still on top and expected to continue its strong performance, especially after it broke its major resistance to the upside and reversed its major trend to the upside for the first time since its IPO.

CCAP comes next and is also expected to continue its strong performance. Then comes HELI which is having a rising relative performance curve, and ORAS which also broke its major resistance and is one of our buy and hold stocks.

It is worth mentioning that this category of smaller weights are doing better than the highest weights in the index.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EFIH	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average broke below the 20 weeks moving averages
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Above	Buy signal was triggered in November 2022
FWRY	Above	Buy signal was triggered in November 2022
MFPC	Above	Buy signal was triggered in November 2020
TMGH	Above	Buy signal was triggered in November 2022
EKHOA	Above	Buy signal intact
SWDY	Above	Buy signal was triggered in October 2022
ETEL	Above	Buy signal was triggered in September 2022
CIRA	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
MNHD	Above	Buy signal was triggered during end of June 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during Oct 2022
HDBK	Above	Buy signal was triggered during October 2022
CLHO	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
SKPC	Above	Buy signal was triggered during November 2022
ESRS	Above	Buy signal was triggered during Sept 2022
JUFO	Above	Buy signal was triggered during October 2021
HELI	Above	Buy signal was triggered during August 2022
QNBA	Above	Buy signal was triggered during November 2022
ALCN	Above	Buy signal was triggered during August 2022
ORAS	Above	Buy signal was triggered during November 2022
CCAP	Above	Buy signal was triggered during Sept 2022
RMDA	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
PHDC	Above	Buy signal was triggered during November 2022
ORWE	Above	Buy signal was triggered during November 2022
ISPH	Above	Buy signal was triggered during May 2023
AUTO	Above	Buy signal was triggered during November 2022

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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